

the owner's order". Herewith, still the important fact is that the government owns more than 70% of Belarusian companies.

As the hostile takeover in a classical variant can't be found in our country, but still there are examples of the usage of hostile takeover techniques.

Inevitably in international economy different companies will appear and disappear. Which new ways business sharks will find to expand their activity is a secret so far. But takeovers have become a truly form of relationship between human, state and business.

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### TEAM BUILDING: THE WILL TO WIN

In today's competitive global economy companies need a win-win attitude. Teambuilding is a must to survive. Team building is a philosophy of job design in which employees are viewed as members of interdependent teams instead of as individual workers. What is team building and how can it help my business? It is a question many frustrated leaders finally ask themselves only when they are at their wit's end. This question should be the first step every leader takes when establishing a new team or developing an old one.

Team building is an important factor in any environment; it focuses each individual's strengths while hiding their weaknesses in the strengths of others.

When assembling a team it is important to consider the overall dynamic of the team. According to the researcher Frank LaFasto, when building a team, five dynamics are fundamental to team success:

1. The team members: Successful teams are made up of a collection of effective individuals. These are people who are experienced, have problem solving ability, openness to addressing the problem, action oriented.
2. Team relationships: For a team to be successful the members of the team must be able to give and receive feedback.

3. Team problem solving: An effective team depends on how focused and clear the goal of the team is. A relaxed, comfortable and accepting environment and finally, open and honest communication.

4. Team leadership: Effective team leadership depends on leadership competencies. A competent leader is focused on the goal, ensures a collaborative climate, builds confidence of team members, sets priorities, demonstrates sufficient “know-how” and manages performance through feedback.

5. Organizational environment: The climate and culture of the organization must be conducive to team behavior.

The overall goals of team building are to increase the teams understanding of team dynamics and improve how the team works together. Unlike working as a group, working as a team incorporates group accountability rather than individual accountability and results in a collective work product. Team building encourages the team approach to working on a project.

Team building refers to a wide range of activities, designed to develop group members and their ability to work together effectively. Team building activities range from games for kids to games and challenges that involve novel and complex tasks, from simple social activities - to encourage team members to spend time together- to team development activities -designed to help individuals discover how they approach a problem, how the team works together, and discover better methods of communication. Team interaction involves "soft" interpersonal skills including communication, negotiation, leadership, and motivation - in contrast to technical skills directly involved with the job at hand. Whether indoor or outdoor, the purpose of team building exercises is to assist teams in becoming cohesive units of individuals that can effectively work together to complete tasks.

One of the most popular teambuilding exercises is “greenlighting” which is to look for different options and promote creativity. It is like brainstorming but no one is allowed to make a negative comment on the ideas of other people. Only greenlighting, positive ideas are spoken.

The major risk of team building is the team member may become cynical of the organization. This could happen as a result of the organization holding team building events outside of the normal context in which the organization usually functions under. For example, if an organization hosts team building events when individual goals and efforts are the norm with the organizational culture, the team building event will have no lasting impact.

The best way to sum up is to quote a Swahili proverb: “A boat doesn’t go forward if each one is rowing their own way”.

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## INFLUENCE OF TAXATION ON ATTRACTION OF DIRECT FOREIGN INVESTMENT IN THE REPUBLIC OF BELARUS

Attraction of foreign direct investment turns into one of the most important factors defining economic growth. It increases competitiveness of national economy, and also promotes its integration into world productions. Inflow of foreign investments to economy of the host country can accelerate development of the enterprises, increase quality of the human capital, create new workplaces, involve advanced technologies and stimulate their distribution to allied industries. Therefore the last two decades competition strengthening for global investments is noted. And, at this rate, it puts before the national governments serious tasks connected with development and carrying out difficult and complex measures of economic policy.

It is necessary to stop on impact of tax incentives on foreign direct investment inflow. There are a large number of researches of sensitivity of foreign direct investment to tax loading.

It is essential to remember that the taxation of profit is important and more depends on advantage of this project from the point of view of long-term prospect.

As well as in any state, in Belarus there are quite a large number of taxes. But for the foreign investor the priority includes: