

(presumably due to the fact that many were kept together by the need and family social programs) increased.

One of the most peculiar cases of UBI testing was in Switzerland. According to the beliefs, Swiss people are tough, independent, hard-working, and, above all, sturdily conservative. And they happen to prove it. In the summer of 2016, a referendum on the introduction of elements of unconditional basic income was held in Switzerland. According to the idea, every mature Swiss would receive 2.5 thousand francs (about \$2.5 thousand) from the state on a monthly basis, and each child – 625 francs." However, the idea was supported by only 23% of citizens who took part in the vote, the rest were against.

In conclusion, we would like to say that this concept by now have more negative sides than positive. Economists and politicians all around the world are unable to come to a consensus. What regards Belarus, this concept is very new to our people and we should be careful in testing it.

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KEY REFORMS IN BUSINESS

КЛЮЧЕВЫЕ РЕФОРМЫ В БИЗНЕСЕ

At present the top leading countries for ease of doing business have common characteristics of efficiency and key factors of business regulation.

One of the key factors for business is reforms aimed at simplifying the procedures for establishing an enterprise, attracting creditors and providing access to information. An increasing number of countries pay great attention to strengthening legal institutions, protecting investors and property rights in their reforms. These reforms lead to the attraction of investors and entrepreneurs who are interested in investing their capital with getting further profit.

Assessing the countries that have the most favourable conditions for doing business it can be noted that these countries have introduced simple and effective procedures for regulating the institutions of the enterprise and issuing construction permits as well as created strong legal mechanisms for the protection of property rights. In such countries, the procedure of registration of own businesses takes from one to several days.

Today, business cannot develop effectively and efficiently without a constant increase in the volume of current assets. To attract long-term investments, it is necessary to find a stable source of financing for business projects on acceptable terms by attracting credit funds. At the same time, restraining the attraction of credit funds can affect the development of enterprises in the country. Without the attraction of credit funds, it is difficult for business to achieve constant progress and move forward. The main role in solving the problem of lending activities can be solved by reforms in this area which will be aimed at strengthening the legislation on collateral enforcement of security fixing the amount of interest rate on the loan or credit.

Access to information plays a crucial role in development of the private sector. Investors and entrepreneurs are attracted to clear and well-regulated norms that are accessible to everyone.

When a business regulatory system is burdensome and competition is limited, business success depends on the number of connections needed rather than on actual capabilities and possibilities. Therefore, countries create the necessary conditions for doing business and information becomes available to all interested people when any person can establish an enterprise in the economic sector and develop it. With free access to legislative and regulatory acts, the interested person can find out the issues of interest without applying for information to public authorities.

Worldwide, e-government is becoming more popular minimizing personal interaction of the state and the applicant and maximizing the opportunities offered by information, mobile and Internet technologies. Many countries maintain registries that systematize information making the process of finding the information you need easier. Internet makes these registries available to all. Registries allow transferring many documents in the electronic version that reduces the time of searching for the information.

According to the statistics of Doing Business in the period from June 2, 2017 to May 1, 2018, 314 regulatory reforms were recorded. Globally, 128 countries have made significant improvements in regulations simplifying business in all areas. Many countries are currently reforming their systems and regulation is executed on the constant and continuous bases. Specialized committees and bodies are being established for this purpose. These bodies not only regularly review existing rules and regulations but also pay increasing attention to the development of new rules because in any reform there must be a clear understanding of the goals of the economic reforms to which they are directed as well as an awareness of the problems.