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## NEW OPPORTUNITIES FOR THE WORLD ECONOMY

No matter how long we have studied the world economy, but at any stage we have something to strive for. As before, the modern world economy does not stand still, but is developing at an enormous pace.

An increasingly significant role in the system of international economic relations is played by transnational corporations and banks, international financial and economic organizations. The system of the modern world economy is in the process of endless development, new organizational structures appear, and the old economic formations, in turn, adapt to the current conditions of the economic environment and transform into more stable and long-term organizations. Economic relations are becoming more complex and diverse, the role of companies implementing innovative solutions is increasing. Rapid development is associated with many factors.

In this article I will try to briefly and clearly describe the main trends of the global economy in our time.

Each state should pursue a unified state scientific and technological policy in order to ensure an efficient economy and not lag behind other countries in its development. As always, new equipment and technologies continue to be created and developed that help to create high-quality final products at the lowest cost.

The issue of globalization became very relevant in the 1990s. This process is the formation of a single international economic, legal and cultural-information space, in other words, the transformation of the world into a single whole and the unification of all spheres of human life and activity.

Studies show that the main engine of globalization is TNCs (Transnational Companies) [1]. In fact, all the largest companies in the world have turned into them, because in addition to exporting goods and services, they are usually actively engaged in the production of these goods abroad, if it is more profitable than export. TNCs are

the creators of value chains in which different types of industries are located in different countries. Transnational banks as a kind of TNCs not only accompany non-financial TNCs in their foreign activities, but play a large independent role in globalization, moving huge flows of securities and loans between countries.

Let's move on to international integration – this is a process in which the economies of countries and states are combined into one common market. Another definition of economic integration is the process of rapprochement, mutual adaptation and coalescence of national economic systems that have the ability to self-develop on the basis of a coordinated interstate economy and policy.

At the same time, the tasks set by numerous integration associations arising and developing in the modern world economy are: taking advantage of economies of scale; creating a favorable foreign policy environment; solving trade policy problems; promoting structural adjustment of the economy; support for young sectors of national industry.

At the same time, one should not forget about the global problems of mankind, which, in turn, bring countries and states together to solve them. The social progress of mankind and the preservation of civilization depends on them. At the moment, such global problems remain relevant as: the prevention of a third world war; environmental; demographic energy; raw material; food; use of resources of the oceans; people's health; peaceful space exploration; overcoming the backwardness of developing countries.

Based on the foregoing, we can conclude that the trends in the global economy change with time. Each century has its own main path of development. Of course, the economies of countries cannot solve all problems in order to improve their condition and move to a higher level, but it must be assumed that scientific and technological progress will continue to improve in the near future and global problems of mankind that will have a significant impact on the economy.

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