

(the replacement of the Margin Protection Program) and the Livestock Gross Margin insurance for dairy products offered under the Crop Insurance program. The Margin Protection Program (MPP) is a voluntary program of risk management for dairy producers that offers protection to dairy producers when the average estimated margin of dairy production between the national all milk price and the national average feed cost falls below a certain dollar amount selected by the producer for a consecutive two-month period. Under the Dairy Product Donation Program (DPDP) dairy products are purchased for distribution to low-income Americans when the milk margin falls below the legislated trigger.

Dairy farm owners will be entitled to obtain a refund of some of the premiums they paid under the Margin Protection Program, a benefit calculated to cost \$58 million for all producers. Dairy farmers who commit to keep the same DMC coverage level during the bill farm lifetime will receive a 25 percent discount on their premiums. Nevertheless, the price of milk was increased by 13.2% and it was immediately followed by a 12.5% increase in revenue. While changing prices have caused significant volatility, the industry has received a net gain in proceeds. Industry revenue has increased at an annualized rate of 1.2% to \$41.5 billion over the five years to 2020, including an increase of 0.9% in 2020 alone.

Milk and the Dairy Farms industry demand is projected to grow in accordance with rising processing demand over the five years to 2025 that's why milk production is also expected to increase primarily reflecting growth to the dairy flock in conjunction with continued gains in milk per cow. It's forecast to reduce dairy farm prices in the early part of the period but to ramp up in the middle and later years of the projection horizon to 2025. Regardless of milk prices stabilization and projected profits gain, government assistance and consolidation among farms will remain, further aiding industry operators' profit during the outlook period.

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SPECIFICS OF DOING BUSINESS IN IRELAND

Особенности ведения бизнеса в Ирландии

Sometimes it is very difficult to start up your own business and it takes a lot of time and money. However, there are some places in our world where you can set up your own business much easier than in other parts of the world. For example, in Ireland. The main purpose of this research is to understand why Ireland attracts executives from all over the world.

Over the past few years Ireland has become one of the most attractive countries for registering and doing business. Today, all the world giants, including Intel, Shell, IBM, Microsoft, Oracle, eBay, have their offices in Dublin. The main reason for this attraction is one of the lowest corporate taxes in the world: 12.5 percent. For comparison, in France this type of tax will be about 34%, and in the USA it is about 40%.

In addition, Ireland is very attractive for various startups, for which the conditions of taxation and doing business are one of the key factors of survival. Based on the results of research on the entrepreneurial atmosphere in Ireland, experts have identified the main list of business areas that are the most profitable and successful in Ireland:

- medical equipment business, pharmaceuticals;
- trade in consumer and industrial goods;
- entertaining sphere;
- IT sector, digital and media services;
- economy, provision of financial services [1].

In addition, there are some pros and cons of doing business in Ireland:

Pros:

- the ability of fast company registration and its further service;
- high-quality business support from the Irish government, including the mechanism of "innovation vouchers" that ensure cooperation between business and universities in research and many other formats of interaction;
- friendliness of people. In Ireland, many people who are involved in the business sphere will be happy to help you and suggest the best solution to your problem.

Cons:

- rental of property. Finding a good apartment, especially for a short time, is a real quest, here a lot depends on luck and the ability of fast sending requests for the desired apartments;
- island location. Any travel from Ireland is often expensive and inconvenient in terms of transfers, flight frequency and routes [2].

Taking into account all of the above, we can make the following conclusion: Ireland is an excellent place to start your own business, because this country has created favorable conditions for investing and increasing your money. Nevertheless, this country may not suit all executives due to its island location and problems with rental of property.

References

1. Start a Business in Ireland [Electronic resource]. – Mode of access: <https://www.enterprise-ireland.com/en>. – Date of access: 27.10.2020.
2. Doing Business 2020 [Electronic resource]. – Mode of access: <https://www.doingbusiness.org/en/reports/global-reports>. – Date of access: 27.10.2020.