

FOREWORD

Dear reader,

It gives me great pleasure to introduce you to the first edition of the Belarusian Economic Journal.

The Journal was intended as a theoretical, methodological and practically oriented publication aimed at discovering new ideas and approaches to the most prominent economic problems faced by this country, and reviewing the relevant constructive experience. This is particularly important today, when the extremely difficult transformations, experienced by our country and its economy, require concerted efforts by research teams and institutions aimed at analysing, reviewing and processing information that may lead to practical recommendations. New theoretical approaches are needed to key economic issues and may contribute to improvements in the Belarusian economy. In-depth studies in this field will help meet the challenges faced by society. The journal intends to give its pages to individual authors and teams of authors who come up with new constructive ideas. We would also like to promote consolidation among the scientific community, which is now divided into a large number of disintegrated groups. The editorial board will attempt to provide equal conditions to representatives of various schools and traditions and to a large number of practical experts.

The board has formed an international advisory board, which includes economists from Russia, Ukraine, Germany and Poland. This will enable us to provide a wider coverage of the problems experienced by transitional economies and the relevant experience faced by other countries. We also plan to introduce a rubric that will be composed of materials written by our international colleagues.

The journal also cover a wide range of socio-economic issues, such as investment policies, macroeconomic forecasting, fiscal policies, currency regulation, banking system, pricing policies, privatisation, labour market, small and medium sized business, foreign trade, legislative improvement, etc. In addition to socio-economic issues and questions related to economic transformations and improvements in the efficiency and competitiveness of local industries, the journal also aims to cover areas related to the organisation, funding and human resources in economic research, in light of the global developments in this area.

*The following organisations have agreed to act as sponsors for this publication:
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“BelonshekonomBank”;*

*Joint Belarusian-German Venture “Minsk International Educational Centre
(IBB Centre);*

Belarusian State Economy University;

Private Joint Stock Company “BelBusinessPress”.

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Programme (UNDP).*

*I hope that the number of contributors to this journal will include leading
scientists and experts from Belarus, as well as young researchers, businessmen
and students of higher educational establishments specialising in economics. Each
of these groups will have their own vision and field of interest, but should be
united by the common feeling of responsibility for the present and future of the
national economic research and the economy itself.*

*We would like to produce a publication that will become an informative and
reliable companion for its readers in their difficult day to day work. We will be
happy to receive your comments, recommendations and other feedback which we
will consider very carefully.*

Sincerely,



*Vladimir Shimov,
Editor-in-Chief,
Minister of Economy,
Doctor of Sciences (Economics)*