We can't but pay attention to the fact that energy prices in Europe soared long before the cold weather began. This clearly indicates the expected scale of problems with heating and electricity in the coming winter. Against this background, the European Union is forced to «slacken» in its peremptory attitude towards the transition to electricity generation based on renewable energy sources.

Is this global trend suitable for Belarus? Having analysed a number of different sources, we came to the conclusion that Belarus will not be able to switch completely to renewable energy sources. Even though the reserves for wind and solar energy for Belarus are limitless and we can cover all current electricity consumption by wind turbines and solar panels. But there will be an imbalance, since the wind does not blow all the time, and the sun does not shine around the clock, and these energy sources need to be combined with something. However, on October 12, 2021, the Energy Expo 2021 forum began, where such topics as the prospects of a green economy, the development of electric transport, economic and environmental aspects of nuclear energy will be discussed.

Thus, it is difficult to talk about a complete transition and abandonment of the usual energy sources. The events that are taking place in the world now are nothing but the threat of the collapse of the real sector of the economy. And it is unclear how far this trend will go.

S. Gerasimovich С. Н. Герасимович БНТУ (Минск) Научный руководитель Н. П. Буланова

THE WORLD ECONOMY AT THE PRESENT STAGE OF DEVELOPMENT

Мировая экономика на современном этапе развития

The purpose of research is to consider the main trends in the development of the modern world economy.

The world economy is in constant motion. As it develops, it discards elements that have lost their relevance and obtain new ones that help it continue to develop in the right way. The world economy can now be called a comprehensive economic system, the elements of which are becoming more and more interconnected.

The feature of the modern economy is that its development is significantly influenced by the processes of globalization, which cover various aspects and spheres of the economy and not only it. One of the trends can be called the process of freeing

the economy from the excessive influence of state power on market mechanisms, which shackles the internal forces of the market as a self-developing system, that is, the liberalization of the economy. The process of economic liberalization has obtained the character of a global world trend, covering an increasing number of countries. International economic relations are gaining a more leading role, while domestic economic relations are forced to adapt to the realities of a globalizing economy.

It is possible to note international economic integration, that is, a whole range of different forms of cooperation between states, which is mutually beneficial and leads to the dependence of states on each other. It is also worth mentioning postindustrialization. In a post-industrial society, knowledge and efforts become the main resources. There is a serious focus on the comprehensive use of information and communication technology systems.

Thus, a conclusion can be made that the main modern trends in the world economy include globalization, post-industrialization and liberalization of the economy. The world economy is a comprehensive living organism that will constantly experience changes. Therefore, understanding trends and factors affecting the global economy is important.

> Е. Glomado, Y. Zagrebaylova Е. М. Гломадо, Я. В. Загребайлова БГЭУ (Минск) Научный руководитель Л. Е. Качалова

THE OVERVIEW OF FACTORS CONTRIBUTING TO THE GLOBAL ECONOMY DEVELOPMENT

Обзор факторов, способствующих развитию мировой экономики

The development of the economy is largely determined by the nature of its foreign economic relations, the degree of the country's involvement in the system of the international division of labor. The purpose of the study is to study the trends in the development of the world economy at a deeper level and such a concept as globalization.

The world economy and its individual elements are in a phase of constant change. At the same time, there is not only self-development, but the emergence of new phenomena emerging within the world economy and objectively conditioned by its self-movement. External factors (political, ideological, socio-cultural, moral and ethical, etc.) also significantly affect the state of the world economy, causing its