

Ministry of Education of the Republic of Belarus
Educational-Methodological Association for Economic Education

APPROVED

First Deputy Minister of Education of
the Republic of Belarus

_____ I.A. Starovoitova
_____ 20_____

Registration No. TD- _____/type.

THE ECONOMICS OF FOREIGN COUNTRIES

Model curriculum on academic discipline

for the specialty

1-25 01 03 "World Economy

AGREED

Deputy Minister of Economy of the
Republic of Belarus

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_____ 2022

AGREED

Chairman of the Educational and
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RECOMMENDED FOR APPROVAL AS A MODEL:

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(Protocol No. 8 dated 03.03.2022);

Scientific and methodological council of the educational institution "Belarusian State Economic University"

(ProtocolNo. dated __.__.2022);

Scientific and Methodological Council for the World Economy of the Educational and Methodological Association for Economic Education

(Protocol No. ___ dated _____)

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EXPLANATORY NOTES

The model curriculum for the academic discipline "The Economics of Foreign Countries" is developed for higher education institutions of the Republic of Belarus in accordance with the model curriculum for the specialty 1-25 01 03 "World Economy".

The purpose of the discipline- study of national economies of foreign countries in modern conditions, features of economic growth models, analysis of the macroeconomic policy of states, conditions and factors for achieving national competitiveness.

The objectives of the discipline - students' acquisition of knowledge about the natural, human and institutional resources of the countries of the world, the structure of their GDP, and the dynamics of economic development.

Studying of academic discipline "Economics of foreign countries" will promote formation of the following basic professional competence:

know the general trends in the development of the world economy; condition, problems and prospects of development of the leading countries of the world, developing countries, countries with transitional economies;

be able to understand the world and national statistics; define the most important factors of the economic growth of the country;

know how to analyze the structure of economy, economic policy, the system of foreign economic relations of states of the world community on the basis of information materials;

evaluate national economic models of foreign countries and define perspective forms of cooperation of the Republic of Belarus with individual countries and regions.

As part of the educational process under the given discipline, the student must acquire not only theoretical and practical knowledge and skills in their specialty, but also develop their value and personal, spiritual potential, develop the qualities of a patriot and citizen, who is ready to take an active part in the economic, industrial, socio-cultural and public life of the country.

Interdisciplinary links. The discipline is interconnected with the subjects "Economic Theory", "World Economy", "Business Cultures in International Business".

The whole course is 108 hours, including 64 class hours, including 34 hours of lectures, 30 hours of workshops.

The recommended form of the current control - credit.

THE APPROXIMATE THEMATIC PLAN

No. p/p	The name of themes	The number of classroom hours		
		Total	Lectures	Workshops
1	Theme 1. General characteristics of the modern world economy.	4	2	2
2	Theme 2. The economic models of national economies.	4	2	2
3	Theme 3. The US economy.	4	2	2
4	Theme 4. The economy of China.	4	2	2
5	Theme 5. The German economy	4	2	2
6	Theme 6. The economy of France.	4	2	2
7	Theme 7. The UK economy.	4	2	2
8	Theme 8. The economy of Italy.	4	2	2
9	Theme 9. The Japan economy.	4	2	2
10	Theme 10. The economy of the newly industrialized countries.	6	4	2
11	Theme 11. The Indian economy.	4	2	2
12	Theme 12. The Economic model of the Arab countries.	4	2	2
13	Theme 13. The economy of African countries.	4	2	2
14	Theme 14. The economy of the countries of Central and Eastern Europe.	4	2	2
15	Theme 15. The economy of the CIS countries.	6	4	2
Total:		64	34	30

STUDY MATERIAL CONTENT

Theme 1: General characteristics of the modern world economy.

The subject and objectives of the discipline.

Natural, civilizational, institutional resources and their role in the formation of world and national economies. Main indicators characterizing the level of economic development of countries.

Features of the world cyclical development. Modern features of NTP and its impact on world production. The role of TNCs. The role of small and medium-sized businesses.

Global problems of the world economy and their impact on the development of national economies.

Theme 2: Economic models of national economies and their specifics.

Regional and national specifics of economic development in highly developed (post-industrial), developing and transition economies. The neoliberal Anglo-Saxon model. The socio-market model. East Asian model. The model of economy in transition. The Chinese model. Offshore (island) model. Export-oriented model. Import-substituting model.

Theme 3: The U.S. economy.

The place of the United States in the world economy. Economic development in the postwar period. The U.S. economic model. GDP structure and features of the economy at the present stage. Social policy of the government. Foreign economic relations. Trends and development prospects.

Theme 4: The economy of China

The evolution of Chinese civilization. China's natural, labor and institutional resources. Demographic resources and population policy. Productive potential.

The peculiarities of Chinese transitional reform. The peculiarities of the Chinese model of development. The state of basic industries. The new model of economic growth. Priority directions in economic development. Structure of Chinese export. Foreign economic relations.

Theme 5: The German economy.

Natural, civilizational, institutional resources of the country. Stages of post-war development. The German model of the social market economy. The role of the state in the economy. The structure of economy: industry, agriculture, services. Foreign economic relations.

Theme 6: The economy of France.

Place of the country in the European and world economy. Natural, civilizational, institutional resources of the country. The statist model of economy. Socio-economic policy at the present stage. The role of strong public infrastructure. Sectoral structure of economy. Foreign economic relations.

Theme 7: The UK economy.

Natural, civilizational, institutional resources of the country. Features of macroeconomic development model. Non-conservative transformations in the economy. Industrial structure. Foreign trade and its role for the British economy. Great Britain's exit from the EU and its consequences.

Theme 8: The Italian economy.

General characteristics of the country, its natural and civilizational resources. The sectoral structure of the economy and its characteristics. Foreign economic relations. Features of the Italian economic model at the present stage.

Theme 9: Economy of Japan.

Japan's place in the world economy. Natural, civilizational, and institutional resources of the country. The basic impulses of Japan's postwar economic development. The causes of the "Japanese economic miracle". Dynamics and peculiarities of development.

The characteristics of the industry structure of the economy. Forms of economic activity. Foreign economic relations. The role and importance of the country in the Asia-Pacific region.

Theme 10. The economics of newly industrialized countries.

"New industrialized countries" (NIC), their formation, specificity, general characteristics.

The NIS of South-East Asia. Features of development. Economics of "Oriental dragons": Hong Kong, Singapore, South Korea. Phases of industrialization. The role of the government in the economy. Sectoral structure. Foreign-trade relations.

Economics of Asian Tigers economies: Malaysia, Thailand, Indonesia, Philippines. Industrial structure. Foreign economic relations.

New industrialized countries of Latin America. (Brazil, Mexico, Chile, Argentina). "Creole neoliberalism" and ongoing reforms. The integration processes of the region and their priorities.

Theme 11: The Indian economy.

The evolution of Indian civilization. India's natural, labor and institutional resources. Demographic resources and population policy. Productive capacity.

Features of Indian model of development. Structure of GDP. Peculiarities of development of service sector. The role and importance of agriculture. New model of economic growth. Structure of Indian exports. India's foreign economic relations.

Topic 12. The economy of Arab countries.

Natural resources and their role in the economic development of Arab countries. The role of Islam in the economy. The state and its function in the economy and society. The statist model of development in the Arab region. Organization of Petroleum Exporting Countries (OPEC), its functions, role and influence. The economy of Saudi Arabia. Economics of the United Arab Emirates (UAE).

Theme 13. African economies.

Natural and climatic conditions of the continent. Civilization and labor resources of the region. Agrarian and commodity orientation of African economies. Institutional environment of the economies of sub-Saharan Africa. Stabilization and structural reforms and the difficulties of implementing them. The problem of foreign debt, corruption, the shadow economy.

The Economy of the Republic of South Africa (RSA). The role and importance of that country for Southern Africa.

Theme 14: The Economy of Central and Eastern Europe.

Geopolitical changes after the collapse of the former USSR and the CMEA system in the 1990s. "Shock therapy" and its consequences. Development of the private sector.

The economy of the leading CEE countries (Poland, Slovenia, and the Czech Republic). Features of cultural and civilizational character. Market transformations and their specifics. The problems of development of these countries within the European Union.

The economy of the Baltic countries (Lithuania, Latvia, Estonia). Macroeconomic transformations and their results. Priority spheres of material production. Services.

Theme 15. The economy of the CIS countries.

The state of the economies of former republics of the USSR after its disintegration in 1991. The problems and difficulties of transition from the administrative-command economy to the market relations system.

The economics of Russia. Natural resources. The problem of structuring the real sector and changing raw material orientation. Structure of the economy. The main trends of perspective development of the sphere of material production and services. Foreign economic policy of the government.

The economy of Kazakhstan and Central Asian countries.

INFORMATION-METHODOLOGICAL PART

Guidelines for organizing students' independent work in the discipline "Economics of Foreign Countries"

The following *teaching methods* are used to form students' competences: explanatory-illustrative method; reproductive method; method of problem presentation; research method.

In the educational process the following *teaching tools* are used: printed (textbooks, teaching and learning aids, handouts, etc.), electronic educational resources (use of multimedia, Internet resources, etc.), visual flat (blackboard, magnetic board, multimedia board).

The recommended time budget for independent work is 2-2.5 hours for a 2-hour class session.

The main directions of the student's independent work are:

initial familiarization with the program of the academic discipline;

familiarization with the list of recommended literature on the discipline as a whole and its sections, its availability in the library and other available sources, study of necessary literature on the topic, selection of additional literature;

studying and expanding the lecture material of the teacher at the expense of special literature, consultations;

preparation for practical classes according to specially designed plans with the study of basic and additional literature;

preparation for diagnostic forms of control (tests, quizzes, oral examinations, etc.);

preparation for credit.

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